

INSURANCE FACTS

For Michigan Consumers

2005 Buyers' Guide to Home & Renters Insurance

Toll-Free Consumer Assistance Line
877-999-6442

Department of Labor and Economic Growth
Office of Financial and Insurance Services
www.michigan.gov/ofis

Dear Home Insurance Consumer:

Access to affordable home insurance is important for all Michigan consumers. Each year the Michigan Office of Financial and Insurance Services (OFIS) conducts a survey of home insurance companies to find out what they charge for different policies around the state. This rate survey is designed to show how much rates can vary from company to company and to help you find the coverage you want at the best possible rate.

Companies represented in this guide are only those that are subject to Michigan's Essential Insurance Act, which was passed by the legislature in 1979. This Act is designed to make home insurance available to all eligible Michigan citizens at reasonable rates and allows companies to set their own rates without the prior approval of the Commissioner of Financial and Insurance Services. This means that a company can change its rates quickly to respond to the demands of the marketplace.

Because of the many complaints that I have received about unaffordable insurance, I recently conducted a rate disparity study of home and auto insurance rates and released a report on the status of market competition in Michigan. I also included recommendations on how to make these products more affordable for Michigan consumers. These documents are available for review on the OFIS website.

I also initiated a rule that would roll back home and automobile insurance base rates and eliminate the use of credit scoring in the setting of home and auto insurance premiums. Not only isn't the use of credit scoring permitted under Michigan law, I believe that its use in the insurance context is fundamentally unfair. Credit scores do not reduce insurance company losses like antilock brakes and seatbelt use. While the industry has taken me to court on the issue, I believe that we will ultimately score a victory for consumers on this issue.

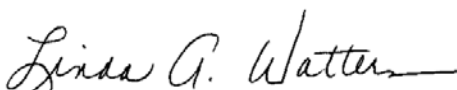
This rate survey is designed to show how much rates can vary from company to company and to help you find an insurer that will give you the coverage you want at the best possible rate. The rates provided in this survey reflect the rates charged by an insurer on July 1, 2005. A particular insurer may have increased or decreased rates since that date. The rates in the survey do not include any discounts the company may offer, so be sure to ask your agent about any discounts for which you might be eligible when shopping for home insurance. Please refer to page 8 of the survey to see an example of how discounts may affect rates.

Because there are varying factors that affect what you pay for your insurance, it is not possible to show a rate for every situation. Instead, we have chosen four examples to represent various insurance purchasers, and asked insurance companies to provide a rate for each example in the territories listed. By reviewing the rates for the example which most closely fits your insurance needs, and using the worksheets at the end of the survey, you will be able to get a general idea of the price you would be charged by various companies.

The single best suggestion that I can give you as a consumer is to take the time to shop around! Consumers are always amazed at how much money they may be able to save if they take the time to pick up the phone and obtain quotes from a handful of companies. This guide is designed to assist you in making that process as easy as possible.

I hope you will use this guide as a tool when shopping for home insurance. Also, take the time to ask your agent specific questions regarding the policy you want. If you believe you have been unfairly denied coverage while shopping for insurance, we want to know about it. Please call us toll free at 877-999-6442 or file a formal, written complaint with this office.

Sincerely,



Linda A. Watters, Commissioner
Office of Financial and Insurance Services

TABLE OF CONTENTS

Page 1	Who Can Use This Survey; Insurance Eligibility
Page 2	Company Guidelines (Underwriting); Insurance Ineligibility; Rating Territories
Page 3	Definitions
Page 4	Shopping For Coverage
Page 5	Explanation of Home Insurance Coverage Types
Page 6	Things You Can Do To Help With Future Home Insurance Claims
Page 7	How To Reduce Your Premium
Page 8	How Discounts Affect Your Premium
Page 9 & 10 ..	Extra Coverages You Can Purchase
Page 11	How To Use The Survey
Page 12	Summary of Coverages for Examples
The Michigan Home and Renters Insurance Survey:	
Page 13	<i>Example One:</i> HO-6 (Condominium Policy)
Page 16	<i>Example Two:</i> Market Value/Repair Cost Policy
Page 18	<i>Example Three:</i> HO-3
Page 21	<i>Example Four:</i> HO-4 (Renter's Policy)
Page 24-26.....	Home Insurance Worksheets

This consumer's guide is a publication prepared by the Michigan Office of Financial and Insurance Services. You can view more publications by visiting the Office of Financial and Insurance Services web site at

<http://www.michigan.gov/ofis>.

Any insurance consumer who needs help with an insurance problem or who feels he or she is not being treated fairly by an insurer, please call

1-877-999-6442.

WHO CAN USE THIS SURVEY?

The Buyers' Guide is a survey of rates for four sample households *eligible* for home insurance under the law. You are eligible for home insurance if you live in and rent or own one of the following:

✓ a house ✓ a condominium ✓ a cooperative unit ✓ a rented room or an apartment

You are also eligible if you own and live in a dwelling having more than one but not more than four separate living units (such as a duplex).

What About Coverage For ...

Mobile Homes? Policies are similar to those for conventional homes, but have additional provisions specific to mobile homes. For example, they usually include the cost of moving your home to avoid damage from flood, windstorms and other specified perils.

Farms or ranches? Policies are similar to those of homeowners but include special additions for farm or ranch buildings and equipment.

Travel trailers, camping trailers, motor homes? They are insured under automobile or special policies.

INSURANCE ELIGIBILITY

If you are eligible under the law you cannot be denied insurance solely because of the age of your house, its location, or the type of neighborhood you live in. However, you may be considered "ineligible" and can be turned down for insurance if:

- ✓ Within the past 5 years, you have been found guilty of a crime (or an attempt to commit a crime) of arson, the use of explosives, or destroying property.
- ✓ Taxes on the property you want to insure are over 2 years past due.
- ✓ The property you want to insure is used for illegal or dangerous purposes.
- ✓ You refuse to buy the minimum required amount of coverage for the type of policy you want to buy.
- ✓ If your home has a physical condition which presents an extreme likelihood of a significant loss.
- ✓ Within the past 2 years your home insurance has been canceled because of non-payment of premium. This can be overlooked if you pay the entire premium on the policy you are buying in advance.
- ✓ A company requires you to be a member of a group, club or organization and you choose not to join.
- ✓ Within the past 5 years, you have been denied payment of a claim because there was evidence of arson or fraud on your part.

You may be considered "ineligible" for insurance if the value of the property you want to insure does not meet the minimum requirements for the type of policy you want to buy.

REPAIR COST POLICY

The law requires that if you want to buy a policy of this type through the regular market, the insured value of your home must be at least \$15,000.

REPLACEMENT COST POLICY

The law requires that if you want to buy a policy of this type through the regular market, the insured value of your home must be at least \$35,000.

COMPANY GUIDELINES (UNDERWRITING)

Insurance companies also use guidelines, called *underwriting rules*, to help decide if they will insure or continue to insure you even if you are "eligible" by law. The underwriting rules that companies may use are also specified in Michigan law. Each company's rules may be different, but each company must apply its rules in the same way to everyone. These rules may be based on factors such as how well your property is kept up and the amount and/or kind of insurance claims you have made in the past.

INSURANCE INELIGIBILITY

If you find that you are ineligible for home insurance or that you do not meet a company's underwriting rules, you may want to ask your agent to apply to the **Michigan Basic Property Insurance Association (MBPIA)**. The MBPIA was created to provide property insurance to persons who cannot find insurance in the regular market.

If you qualify, you can get an insurance policy through the MBPIA. An MBPIA policy provides basically the same types of coverages as an HO-2 or HO-3 policy from regular companies (see Example 2 and 3).

ANY LICENSED AGENT CAN HELP YOU OBTAIN INSURANCE THROUGH MBPIA.

RATING TERRITORIES

The location of your home can make a difference in what you pay for home insurance in two ways:

- 1) The law allows insurance companies to divide the state into *rating territories*. Each company defines its territories differently. For this rate survey, cities or locations were chosen to represent the different parts of the state.
- 2) Your area's *fire protection class* also has an effect on your home insurance rate. Fire protection class is a rating based on the availability and type of fire protection in an area. Class 1 is the most protected area and Class 10 is an unprotected area. The fire protection class of each area is shown in parentheses with sample premium chart abbreviations following:

Cheboygan (7) CHE	Lansing (3) LAN
Clare (6) CLA	Livonia (4) LIV
Dearborn (3) DEA	Marquette (5) MAR
Detroit (2) DET	Saginaw (3) SAG
Flint (3) FLI	Southfield (4) SFLD
Grand Rapids (3) GRA	Traverse City (5) TCTY
Kalamazoo (3) KAL	Warren (4) WAR

Use the rates for the part of the state and fire protection class that most closely resembles the area in which you live.

DEFINITIONS

Homeowner Policies – property insurance policies that provide a package of coverage such as property damage protection, liability insurance, coverage for additional living expenses, etc.

- The different types of homeowner policies are typically identified by a form number such as a “Homeowners Form 2” or an “HO-3” (please see the box at the bottom of this page).
- Depending on the form, coverage for the building, its contents or both is provided against “all risks” or against “named perils.”
- Settlements are made, up to the selected limits of the policy, on a “replacement cost”, “repair cost” or “actual cash value” basis.

All Risk – coverage against “all risks” means that losses are covered for any reason except for those few specifically excluded in the policy. Those risks excluded could be items such as flood, war, collapse, water and sewer backup.

Named Perils – coverage against “named perils” means that only losses from the perils listed in the policy are covered. These include fire, theft, smoke, lightning, riot, explosion, wind, falling objects, vandalism, etc.

Replacement Cost – the cost necessary to replace, repair or rebuild damaged property to its original condition with materials of the same kind and quality. For example, a hardwood floor would be repaired or replaced with the same kind of wood.

Repair Cost – the cost necessary to replace, repair or rebuild damaged property to a condition similar to what it was before the damage, using modern materials. For example, plaster walls may be replaced with drywall. The maximum amount the insured is able to collect may not be enough to repair or replace the property to its original condition.

Actual Cash Value (ACV) – the current replacement value of property less depreciation.

In this survey, examples are provided that would be covered under the following types of policies:

- è an HO-6 = condominium (example 1, page 13).
- è a “market value” or “repair cost” policy (example 2, page 16).
- è an HO-3 = all risk (example 3, page 18).
- è an HO-4 = renters (example 4, page 21).

Please refer to the examples for a detailed explanation of these types of policies.

SHOPPING FOR COVERAGE

Information You'll Need

To get an accurate quote, you will usually need this information:

- ✓ Coverage and limits you want
- ✓ Description of your home
- ✓ Loss history
- ✓ Square footage
- ✓ Fire and security devices
- ✓ Distance from the nearest fire department and hydrant

Questions to Ask

- ✓ How much would I save if I increase my deductible?
- ✓ What is not covered?
- ✓ Is my coverage replacement cost or repair cost?
- ✓ Does coverage include water damage or sewer back-up?
- ✓ Does the policy cover my jewelry, antiques, or special collections?
- ✓ What other special coverages are available?
- ✓ What proof do I need in case of a loss?
- ✓ What discounts might I be eligible for?

EXPLANATION OF HOME INSURANCE COVERAGE TYPES

Policy forms described in this survey include the following kinds of coverages:

Dwelling (Coverage A)

Protects against loss to the structure of the dwelling. Except for the market value or repair cost policy described in Example 2 (see page 16), a loss which occurs to an insured dwelling is typically settled on a *replacement cost basis*.

Appurtenant Structures (Coverage B)

Other structures on the property, such as a detached garage, are covered for up to 10 percent of the dwelling amount.

Contents (Coverage C)

This coverage protects against loss to personal property in amounts which vary, depending on the policy form. Covered loss of personal property is usually settled on an *actual cash value basis*. However, many companies now offer replacement cost on personal property.

- **Off-Premises Loss**

There is also protection against loss to personal property while away from the premises, such as property left in a car or hotel room. The maximum paid under this coverage is equal to 10 percent of the contents coverage amount.

- **Special Items**

There are special limits on coverage for certain items such as money, jewelry, computers or furs. These limits vary by company and do not increase the total amount of coverage under the policy.

Additional Living Expenses (Coverage D)

This coverage pays for additional living expenses which may be incurred because of the loss to the property.

For example, if your home is partly destroyed by fire and you must live in a hotel temporarily, this coverage will pay you the difference between what it costs you to live in your home and what it costs you to live in a hotel.

The limit of coverage for the loss of use of your home varies by company and may be based either on a percentage of total coverage or a specified length of time (e.g., six months).

Liability (Coverage E)

This coverage provides protection against lawsuits, for example, from someone being injured on your property. In addition, the coverage will pay to defend you if you are sued.

The basic amount of coverage depends on the type of policy purchased, but extra coverage may be purchased for an additional premium.

Medical Payments (Coverage F)

This coverage pays for immediate care, such as first aid, ambulance charge, etc., for someone who is hurt on your property. The amount of coverage offered depends on the company.

Property of Others (Coverage G)

Depending on the company, up to \$500 in replacement cost coverage is provided for physical damage to the property of others that is caused by the insured.

Loss Assessment (Condominiums Only)

This coverage generally pays up to \$1,000 for a condominium owner's share of a loss assessment charged by the corporation or association of property owners, when the assessment is made as a result of loss to property owned by all members collectively.

Things You Can Do To Help With Future Home Insurance Claims

Don't make a tragedy worse.

The Jones family returned from a night out to find their 3-bedroom home had burned down. Their policy burned down with it and they had no proof of what their home contained. Trying to reconstruct the contents as well as the value of all the items in their home only intensified their nightmare. To this day, they are certain they did not recover nearly what they were due.

Don't let this happen to you.

Take steps now to facilitate the processing of any future claims:

- ✓ Make a written inventory of the contents of your home, and if possible, a room-by-room videotape (include closet interiors).
- ✓ Take photos of the outside of your home from several angles.
- ✓ Obtain appraisals of special valuables, such as antiques, jewelry, stamps, coins and other collections.
- ✓ Keep your policy in a safe deposit box along with the photos and appraisals or put them in a secondary location – for example, your office or a relative's or friend's home.
- ✓ Update your records periodically – at least once every three to four years.

HOW TO REDUCE YOUR PREMIUM

The rates in this survey have been determined using only the rating factors specified in each example. However, there are ways to further reduce your premium.

Increased Deductibles

Increasing your deductible can make a significant difference in the cost of our policy. Choose the largest deductible your budget can handle.

Safety Features

Many companies offer discounts for installing smoke detectors, fire extinguishers and other safety devices such as burglar alarms and heavy duty locks. If your home has these features, check with your agent about the discount options available.

Group Discounts

Several companies also offer home insurance at reduced rates to members of qualified groups, organizations, and trade or business associations.

Members of credit unions and employees of certain businesses may also be eligible for group insurance rates.

If you are a member of one of these types of groups, ask your agent if you qualify for group home insurance.

Senior Citizens

Many companies offer a discount on home insurance to senior citizens over 55 years of age. If you qualify, check with your agent to see if this discount is available from your company.

Remember: Insurance companies can develop any type of discount for any group they feel may experience reduced losses, or expenses. It is critical when shopping for home insurance to ask for all the discounts the company offers.

Discount amounts vary depending on the insurance company so SHOP AROUND!

HOW DISCOUNTS AFFECT YOUR PREMIUM

In the example below, a standard base rate has been chosen from one company in our consumer guide. All consumer guide rates are base rates, without discounts applied. This rate represents what a person in Detroit may have to pay for an HO-3 policy, which is found in example 3 of the guide, if they do not qualify for any discounts.

Once all the discounts are applied separately to the base rate, our example shows how dramatically the premium has changed. In this particular example, the mature discount is applied after each discount has been applied and that total deducted. You may not qualify for each of the discounts offered in this example, or your particular insurance company may not offer all of these discounts. Some offer more discounts. The example simply illustrates how important it is for each homeowner to shop for coverage with several different companies, and inquire about all discounts for which they may qualify with a company.

Base Premium		\$1510
Smoke Detector Discount	2%	-30
Deadbolt Lock Discount	2%	-30
Fire Extinguisher Discount	2%	-30
New Home Discount (New)	20%	-302
Auto/Home Multi-policy Discount	17%	-257
Life/Home Multi-policy Discount	5%	-76
Insurance Score 7	6%	<u>-91</u>
Subtotal premium		\$694
Mature 55-64 Discount	3%	<u>21</u>
Final Premium		\$673

This particular company offers several levels of discounts for a new home. For example, a 2 year old home still has a discount, but it is somewhat lower each year, until the home reaches 10 years of age at which time the discount will end.

The Insurance Score discount is the amount of discount given for the insureds credit score. A score of “7” is a medium range discount. This company has scores ranging from “0” to “10.” However, each company uses a different scoring methodology for the credit score and you will need to ask what your score may be and what discount is available.

EXTRA COVERAGES YOU CAN PURCHASE

There are many additional coverages available that aren't included in the examples. Some additional coverages you may wish to consider are:

Additional Replacement Cost Coverage

Additional replacement cost coverage for the dwelling may be purchased as additional coverage under certain types of homeowners policies. Under this coverage, the company guarantees that you will be protected for the full replacement cost of the house, even if that amount is higher than the policy limit. Some companies refer to this coverage as “extra expense” coverage or “guaranteed replacement cost” coverage. Check with the agent to find out the specific limits of this additional coverage.

Debris Removal

If debris removal expense plus damage to property is more than the limit of coverage selected, an additional 5 percent of the coverage limit may be available for debris removal.

Tree Removal

This coverage will pay to have damaged trees removed; the standard limit is \$500. Many companies require the tree to have actually fallen or caused damage to other property due to a covered peril before they provide the coverage.

Trees, Shrubs and Other Plants

This coverage will pay the cost to replace damaged trees, shrubs and other plants; the standard limit is \$500 per item up to an aggregate limit.

Fire Department Service Charge

This coverage pays this expense when applicable; the standard limit is \$500.

Credit Card, Fund Transfer Card Forgery, Counterfeit Money

This coverage protects against the fraudulent use of credit cards or fund transfer (money machine) cards or reimburses you if you accidentally receive counterfeit money; the standard limit is \$500.

Ordinance and Law Coverage

This coverage can be very important if you own a home that is not relatively new. It provides extra coverage if your home is partially damaged and cannot be rebuilt to its original condition because of changes in the local building codes. The insurance company **will not** pay for the upgrades unless you have this additional coverage. The standard limit is 10% of the total dwelling coverage amount, but some companies will allow you to purchase larger amounts.

Personal Property Floaters

This coverage provides extra insurance, up to the value of the insured property, for items that exceed the amount listed for such property in your regular policy. You may need to purchase this additional coverage for items such as expensive jewelry, cameras, collections, laptop computers, or rare antiques. Most insurers require you to have such items appraised to determine their value at the time you purchase the insurance.

Flood Insurance

Your regular home insurance policy does not contain coverage for flood damage to your home and contents. You must purchase an additional flood insurance policy from your home insurance company or the federal government to get this coverage. Your agent should be able to advise you about how to purchase this coverage, as well as the amount of coverage you need.

HOW TO USE THE SURVEY

- Step 1** Determine which city most accurately represents the area in which you live, both in terms of fire protection class and location in the state.
- Step 2** Read the description of the four examples in the survey and choose the one which best describes your household.
- Step 3** Look at the premiums for the example you have chosen under the territory which best represents your area.
- Step 4** Compare these premiums with what you are paying for your insurance. If some are lower than your current rate, it may be an indication that you need to start shopping!
- Step 5** When you have chosen some companies to compare, check your phone pages. You should be able to find several different agents or companies to call for quotes. While not all companies have offices in all areas of the state, keep in mind that some independent agents represent several different companies.

The companies in this rate comparison are a representative sample of companies subject to the provisions of the Essential Insurance Act (EIA). There are a few companies in the state that are *exempt* from the EIA due to size or to the limited amount of home insurance business written in Michigan. Exempt companies are not included in this comparison because their rating and underwriting practices may be dramatically different from companies that are subject to the EIA. Likewise, insurers who write “group” insurance policies are also not subject to EIA and are not included in this rate survey.

THE SAMPLE HOUSEHOLDS

- There are four sample households in this survey.
- The summary on page 12 outlines the various coverages and limits provided under each type of policy.
- Annual premiums for the policy described in each example are listed, by territory, on the pages following the example.
- Read each example. This will acquaint you with several different kinds of policies and coverages, and some of the rules that pertain to them.
- Knowing about the insurance products that are available can help you buy a policy tailored to your own needs.

SUMMARY OF COVERAGES FOR SURVEY SAMPLE HOUSEHOLDS

	Example 1	Example 2	Example 3	Example 4
Dwelling	Condominium	Single Family House	Single Family House	Rental Unit
Form	HO-6	Market Value (Repair Cost)	HO-3	HO-4
Policy Limit	\$50,000	\$50,000	\$100,000	\$40,000
Deductible	\$250	\$250	\$250	\$250
Covered Loss Types			All Risks (with specific exclusions)	
Dwelling:	Named Perils	Named Perils	Named Perils	N/A
Contents:	Named Perils	Named Perils	Named Perils	Named Perils
Settlement Basis				
Dwelling:	Replacement Cost	Repair Cost	Replacement Cost	N/A
Contents:	Actual Cash Value	Actual Cash Value	Actual Cash Value	Actual Cash Value
Coverage Amounts	(Insured's Option or 10% Policy Limit)	(100% Market Value)	(Policy Limit)	N/A
Dwelling (Coverage A):	\$5,000	\$50,000	\$100,000	
Appurtenant Structures (Coverage B):	N/A ^①	(10% Policy Limit) \$5,000	(10% Policy Limit) \$10,000	N/A ^①
Contents (Coverage C):	(Policy Limit) \$50,000	(50% Policy Limit) \$25,000	(50% Policy Limit) \$50,000	(Policy Limit) \$40,000
Off Premises Loss:	(10% Contents Limit) \$5,000	(10% Contents Limit) \$2,500	(10% Contents Limit) \$5,000	(10% Contents Limit) \$4,000
Special Items (Cash,Furs,Jewels):	Specified in Policy	Specified in Policy	Specified in Policy	Specified in Policy
Additional Living Expenses (Coverage D):	Varies by company; may either be a % of policy limit or specified length of time (e.g. 6 months).	Varies by company; may either be a % of policy limit or specified length of time (e.g. 6 months).	Varies by company; may either be a % of policy limit or specified length of time (e.g. 6 months).	Varies by company; may either be a % of policy limit or specified length of time (e.g. 6 months).
Liability (Coverage E):	\$100,000 --- Basic policy limit; varies by company. Higher limit available for additional premium.	\$100,000 --- Basic policy limit; varies by company. Higher limit available for additional premium.	\$200,000 --- Basic policy limit; varies by company. Higher limit available for additional premium.	\$100,000 --- Basic policy limit; varies by company. Higher limit available for additional premium.
Medical Payments (Coverage F):	\$1,000/person	\$1,000/person	\$1,000/person	\$1,000/person
Property of Others (Coverage G):	Up to \$500 in replacement cost.	Up to \$500 in replacement cost.	Up to \$500 in replacement cost.	Up to \$500 in replacement cost.

①Coverage not included in policy; may be purchased for added premium.

EXAMPLE ONE

A condominium insured for \$50,000 under a Homeowners Form 6 or an "HO-6" policy

An HO-6 is a condominium policy. It provides coverages similar to a renter's policy (see example 4) since the limit chosen is based on the value of the owner's personal property or contents. An HO-6, however, also provides coverage for that part of the *dwelling* that belongs to the condominium owner. This includes alterations, appliances, fixtures and improvements that are part of the building or are contained within the building.

An HO-6 also covers property that is the condominium owner's responsibility to insure under a corporation or association of property owners agreement. In this type of policy both the dwelling and the contents are covered against *named perils*.

Following a covered loss to the contents, settlement is made on the basis of *actual cash value*. A loss to the dwelling is made on a *replacement cost basis*.

The amount of coverage on the face of this policy is \$50,000. However, the amounts in coverages A and D through G (see page 5) are provided *in addition to* the amount that would be paid for loss of the contents.

If the insured in this example suffers a loss of \$50,000 to personal property, and \$5,000 to the part of the dwelling that the insured owns, he or she could collect \$55,000 plus additional living expenses, if necessary.

Cheboygan (7) CHE
Clare (6) CLA
Dearborn (3) DEA
Detroit (2) DET
Flint (3) FLI
Grand Rapids (3) GRA
Kalamazoo (3) KAL

Lansing (3) LAN
Livonia (4) LIV
Marquette (5) MAR
Saginaw (3) SAG
Southfield (4) SFLD
Traverse City (5) TCTY
Warren (4) WAR

Example 1

Companies	CHE	CLA	DEA	DET	FLI	GRA	KAL	LAN	LIV	MAR	SAG	SFLD	TCTY	WAR
Allied Property & Casualty	516	516	915	1041	651	570	570	563	780	516	597	790	516	752
Allstate Indemnity Co.**	354	556	990	990	354	354	354	354	354	354	556	990	556	990
Allstate Insurance Co # **	340	534	950	950	340	340	340	340	340	340	534	950	534	950
American Fire & Cas Co	293	293	396	595	495	325	325	325	396	309	396	416	293	495
American Insurance Co*&**	330	330	330	399	330	330	330	330	399	330	330	399	330	330
AMEX Assurance Co	169	180	307	300	255	160	160	208	174	191	273	255	169	165
Amica Mutual Ins Co	311	311	419	483	370	303	303	311	360	311	329	370	303	341
Armed Forces Ins Exchange##	126	126	123	132	111	99	102	97	123	107	102	126	126	108
Auto Club Group Ins Co **	322	322	450	688	615	322	355	543	419	322	615	615	322	508
Auto Owners Insurance Co**	264	264	325	457	389	278	283	286	286	264	325	325	264	389
Automobile Ins Co of Hartford	193	188	213	270	178	178	178	178	213	188	178	178	188	178
Badger Mutual Insurance Co	269	269	347	469	347	269	269	269	269	269	269	269	269	269
Cincinnati Insurance Company	124	122	120	126	126	120	120	120	120	122	120	120	122	120
Citizens Ins Co of America	257	262	377	447	407	233	244	249	262	276	348	503	254	289
Civic Property & Casualty Co.	451	451	647	766	451	397	403	403	513	403	501	451	451	501
Electric Insurance Co	170	155	164	245	245	155	155	155	164	155	155	164	155	164
Emcasco Insurance Co ***	310	283	336	416	336	283	283	283	336	283	283	283	283	283
Employers Mut Cas Ins Co ***	310	283	336	416	336	283	283	283	336	283	283	283	283	283
Encompass Property & Casualty	714	514	613	901	550	509	509	509	599	527	509	613	527	613
Farm Bureau General Ins of MI	210	218	332	501	433	229	252	217	184	198	332	423	169	309
Federal Insurance Co	552	552	680	680	552	552	552	552	680	552	552	552	552	552
Fire Insurance Exchange	559	559	538	816	538	491	538	538	848	559	538	559	559	559
Frankenmuth Mutual Ins Co	175	185	185	185	180	206	206	185	185	185	180	185	180	300
Fremont Mutual Ins Co	171	216	225	442	442	189	225	189	225	152	189	225	161	225
Grange Ins. Co. of Michigan	482	441	541	827	570	405	405	405	499	505	405	827	505	482
Great Northern Ins Co	311	311	382	382	311	311	311	311	382	311	311	311	311	311
Harleysville Lake States Ins Co	166	163	266	423	245	175	175	175	159	159	245	240	159	240
Hartford Casualty Ins Co	188	188	241	267	267	188	188	188	241	188	241	188	188	241
Hartford Ins Co of the Midwest	190	190	249	276	276	190	190	190	249	190	249	190	190	249
Hastings Mutual Ins. Co***	147	134	174	220	220	134	134	134	134	134	174	174	134	174
Homesite Insurance Co	374	374	577	783	358	413	374	413	431	368	436	577	368	811
Home Owners Insurance Co**	243	243	299	420	358	255	260	263	263	243	299	299	243	358
Horace Mann Insurance Co***	135	135	210	331	137	113	113	112	126	127	131	145	126	132
Liberty Mutual Fire Ins Co	209	213	325	325	251	215	220	220	198	213	256	371	213	206
Merastar Insurance Co.	174	207	381	370	291	174	174	174	224	174	279	381	208	370
Merchants Mutual Ins. Co.	165	149	215	344	228	149	149	149	170	149	170	205	132	163
Metropolitan Property & Cas Ins	175	151	273	322	296	151	168	189	175	168	269	238	151	258
Michigan Insurance Co	100	112	212	308	180	112	120	112	130	104	162	212	104	146
Michigan Millers Mut Ins Co	207	198	280	317	198	207	198	198	220	198	198	280	198	280
MutualAid eXchange	201	201	280	280	201	201	201	201	280	201	201	201	201	201
Nationwide Mutual Fire Ins Co	457	426	670	766	409	426	426	426	428	426	426	670	426	670
Ohio Casualty Insurance Co	309	309	418	625	519	341	341	341	418	324	418	438	309	519
Pacific Indemnity Co	471	471	581	581	471	471	471	471	581	471	471	471	471	471
Pharmacists Mutual Ins. Co.	270	270	512	512	270	270	270	270	512	270	270	270	270	270

Example 1 (continued)

Companies	CHE	CLA	DEA	DET	FLI	GRA	KAL	LAN	LIV	MAR	SAG	SFLD	TCTY	WAR
Pioneer State Mutual Ins Co	181	184	210	312	242	177	181	242	210	176	242	177	176	177
Safeco Ins Co of America***	203	186	215	289	431	186	186	186	215	186	289	186	186	289
Secura Insurance Company	277	269	352	526	237	237	226	237	261	269	237	326	232	326
Secura Supreme Ins. Co.	304	295	386	578	261	261	248	261	286	295	261	357	255	357
Sentry Insurance Company	165	165	221	221	221	159	159	159	199	165	159	199	165	221
State Auto Mutual Insurance Co	361	361	405	405	361	361	361	361	405	361	361	361	361	361
State Farm Fire & Casualty	623	623	1230	1230	830	624	679	679	512	623	806	1230	623	673
Tokio Marine & Fire Ins Co	295	265	347	403	265	265	265	265	347	265	265	265	265	265
Twin City Fire Insurance Co	188	188	241	267	267	188	188	188	241	188	241	188	188	241
United Services Auto Assoc##	150	150	170	150	150	150	150	150	150	150	150	150	150	150
USAA Casualty Ins Co ##	150	150	205	162	150	150	150	150	155	150	150	155	150	162
Vigilant Insurance Company	552	552	680	680	552	552	552	552	680	552	552	552	552	552
Westfield Insurance Co	418	418	468	468	418	418	418	418	468	418	418	418	418	418
West American Ins Co	309	309	418	625	519	341	341	341	418	324	418	438	309	519

*May reflect variation in liability limit.

**May reflect variation in medical payment limit.

***May reflect variation in deductible amount

Only writes military, retired military, and family

No longer accepts new business

EXAMPLE TWO

A single-family house with a market value of \$50,000 and a replacement cost of \$100,000, insured under a “Market Value” or “Repair Cost” policy

This type of policy provides an amount of coverage on the dwelling that is *limited to 100 percent of the value of the home on the open market*. In this example that amount would be \$50,000. Under a market value policy, both the dwelling and contents are covered against *named perils*.

A covered loss to the dwelling is settled on a *repair cost* basis up to the maximum limit of the policy. This is why it is sometimes referred to as a "repair cost policy." Covered property losses are settled on the basis of *actual cash value*.

The replacement cost of the home in this example is \$100,000. An insured may not want or need to purchase \$100,000 of coverage on a house with a market value of only \$50,000. For this reason, a market value policy may be a more reasonable option than a replacement cost policy.

Also, some insurers do not want to insure a home on a replacement cost basis when the replacement cost is considerably larger than the market value of the property. This is because in the event of a total or near-total loss the policyholder could receive a settlement amount much greater than the home's actual worth. *If an insurer does not offer a replacement cost policy for this reason, the insurer must offer a market value policy.*

The amount of coverage on the face of this policy is \$50,000. However, the amounts in coverages B through G (see page 5) are provided *in addition to* the amount that would be paid for loss to the building. If the insured suffers a loss of \$50,000 to the building, \$15,000 to the contents and \$3,500 to the garage, he or she could collect \$68,500.

For an increased premium some companies offer a market value policy that is similar to a Homeowners Form 3 or an HO-3 policy (see Example 3). The dwelling is then covered against "*all risks*."

Cheboygan (7) CHE
Clare (6) CLA
Dearborn (3) DEA
Detroit (2) DET
Flint (3) FLI

Grand Rapids (3) GRA
Kalamazoo (3) KAL
Lansing (3) LAN
Livonia (4) LIV
Marquette (5) MAR

Saginaw (3) SAG
Southfield (4) SFLD
Traverse City (5) TCTY
Warren (4) WAR

Example 2

Companies	CHE	CLA	DEA	DET	FLI	GRA	KAL	LAN	LIV	MAR	SAG	SFLD	TCTY	WAR
Allstate Indemnity Co** ***	1370	1392	3298	2578	1401	1220	1220	1158	1336	1243	1318	3298	1489	2578
Allstate Insurance Co # ** ***	1274	1247	2755	2169	1281	1152	1217	1140	1152	1217	1235	2755	1390	2169
Amer Bank Ins Co of FL **&***	826	826	1166	1166	826	826	826	826	1166	826	826	826	826	826
American Fire & Cas. Ins. Co.	974	974	1749	2497	1564	1199	1212	1212	1220	1270	1353	1406	974	1705
AMEX Assurance Co	353	450	739	953	707	358	315	337	333	394	617	657	389	354
Auto Club Group Ins Co **	631	908	1090	2512	1989	883	748	882	725	704	1098	1586	772	1143
Auto Owners Ins Co**	668	640	989	1686	1192	722	751	765	662	616	896	921	542	1041
Automobile Ins Co of Hartford	1001	946	1138	1902	1127	952	914	754	1138	914	999	999	946	1019
Badger Mutual Insurance Co	568	568	787	1081	787	568	568	568	568	568	568	568	568	568
Citizens Ins Co of America	991	910	1859	3013	2111	1067	1114	1220	1277	894	1797	2499	879	1413
Civic Property & Casualty Co.	927	885	1258	2120	683	817	885	714	853	730	813	702	885	962
Emcasco Insurance Co ***	487	443	929	2046	1440	507	516	488	404	324	735	581	313	1249
Employers Mut Cas Ins Co ***	487	443	929	2046	1440	507	516	488	404	324	735	581	313	1249
Farm Bureau General Ins MI*	624	736	1051	1812	1345	680	902	726	504	567	1051	1217	522	872
Fire Insurance Exchange	1812	2085	1962	3264	2021	1149	1492	1478	1297	1109	1815	1515	1664	1600
Frankenmuth Mutual Ins Co	641	659	1363	2048	1003	754	654	777	681	681	1003	1363	623	1098
Fremont Mutual Ins Co	797	968	1060	2113	2113	885	1060	885	1060	676	885	1060	718	1060
Grange Ins. Co. of Michigan	3919	3565	9649	11503	4161	2790	2934	3119	3711	3565	3987	10916	3565	3864
Harleysville LakeStates Ins Co	823	728	1125	1801	1285	517	593	807	666	427	776	1012	393	1012
Hartford Accident & Indemnity	385	385	439	832	533	279	316	391	439	422	464	391	385	399
Hartford Casualty Ins Co	511	511	583	1106	708	370	419	519	583	560	616	519	511	530
Hartford Ins Co of the Midwest	527	438	645	1285	871	431	424	467	645	484	597	564	438	496
Hastings Mutual Insurance Co	494	449	807	1350	878	494	449	494	538	449	628	807	382	807
Home Owners Ins Co**	615	590	909	1551	1098	664	692	704	609	567	823	848	498	957
Horace Mann Insurance Co***	1000	1000	1650	4292	1295	932	874	819	1101	1022	1393	1011	1047	1187
Metropolitan Prop & Cas Ins	567	453	868	1138	784	483	496	516	531	429	656	759	453	691
Michigan Insurance Co	498	570	1050	1516	900	570	598	570	650	520	800	1050	520	724
Michigan Millers Mut Ins Co	519	594	1119	2314	1015	653	653	593	722	515	685	840	475	928
Nationwide Mut Fire Ins Co	1797	1567	2853	4513	1610	1401	1567	1401	1327	1531	1451	2853	1531	2265
Ohio Casualty Insurance Co	1025	1025	1840	2627	1645	1261	1276	1276	1285	1337	1425	1478	1025	1794
Pioneer State Mutual Ins Co	401	369	461	684	594	369	376	594	461	351	594	369	351	369
Secura Insurance Company	1035	967	1519	2601	921	885	839	921	967	967	921	1289	839	1289
Sentry Insurance Company	350	349	570	742	570	402	402	401	454	350	402	521	350	496
State Farm Fire & Casualty Co.	1570	1357	2143	2312	1678	1016	1276	1131	984	1223	1860	2585	1227	1354
Twin City Fire Insurance Co	511	511	583	1106	708	370	419	519	583	560	616	519	511	530
West American Ins Co	1025	1025	1840	2627	1645	1261	1276	1276	1285	1337	1425	1478	1025	1794
Westfield Insurance Co	624	827	1226	2549	1370	808	758	861	969	994	770	1186	624	996

*May reflect variation in liability limit.

**May reflect variation in medical payments limit.

***May reflect variation in deductible amount.

No longer accepts new business

EXAMPLE THREE

A single-family house insured for \$100,000 under a Homeowners Form 3 or an “HO-3” policy

Under an HO-3, the dwelling is covered against *all risks* or perils except those specifically excluded in the policy and the contents are covered against *named perils*. A loss to the dwelling is settled on a *replacement cost* basis. Personal property losses are settled on the basis of *actual cash value*.

Because an HO-3 provides coverage against all types of risks to the dwelling except for those specifically excluded in the policy, it is sometimes considered to be a “deluxe” policy. Depending on the company, the policy may have some special added coverages or limits. In order to purchase this type of policy, the insurer may require an insured to purchase an amount of coverage equal to at least 70 percent of the homes full replacement cost.

The amount of coverage on the face of this policy is \$100,000. However, the amounts in coverages B through G (see page 5) are provided *in addition to* the amount that would be paid for loss to the dwelling.

If the insured in this example suffers a loss of \$100,000 to the dwelling, \$40,000 to the contents and \$7,000 to an unattached garage, he or she could collect \$147,000 plus additional living expenses, if necessary.

Cheboygan (7) CHE

Clare (6) CLA

Dearborn (3) DEA

Detroit (2) DET

Flint (3) FLI

Grand Rapids (3) GRA

Kalamazoo (3) KAL

Lansing (3) LAN

Livonia (4) LIV

Marquette (5) MAR

Saginaw (3) SAG

Southfield (4) SFLD

Traverse City (5) TCTY

Warren (4) WAR

Example 3

Companies	CHE	CLA	DEA	DET	FLI	GRA	KAL	LAN	LIV	MAR	SAG	SFLD	TCTY	WAR
Allied Property & Casualty Ins. Co.	1288	1210	2060	3311	1853	1328	1451	1365	1709	1533	1905	1948	1210	1975
Allstate Indemnity Co** ***	1545	1568	3654	2866	1577	1380	1911	1312	1506	1405	1486	3654	1674	2866
Allstate Insurance Co ## ** ***	1439	1409	3061	2418	1446	1305	1376	1293	1305	1376	1396	3061	1566	2418
American Fire & Cas Co	1109	1109	1992	2844	1782	1364	1380	1380	1389	1446	1541	1600	1109	1941
AMEX Assurance Co	529	672	1093	1407	1047	538	476	508	502	591	916	974	582	531
Amica Mutual Insurance Co***	1033	1033	2022	3322	1825	1043	1094	1155	1012	997	1275	1762	972	1335
Armed Forces Ins Exchange###	531	531	608	732	580	651	686	580	608	542	580	410	531	580
Associated Indemnity Ins * **&++	745	745	685	1008	491	491	491	491	719	865	491	772	685	719
Auto Club Group Ins Co**	929	1332	1599	4118	2913	1295	1102	1293	1067	1035	1611	2324	1133	1681
Auto Owners Insurance Co**	704	676	1037	1760	1248	760	791	805	698	650	940	967	573	1090
Automobile Ins Co of Hartford	852	805	968	1618	958	809	777	642	968	777	849	849	805	866
Badger Mutual Ins Co	688	688	951	1302	951	688	688	688	688	688	688	688	688	688
Cincinnati Insurance Company	407	510	846	1406	892	445	519	576	561	519	644	537	407	510
Citizens Ins Co of America	1204	1105	2254	3649	2558	1295	1353	1481	1549	1087	2179	3028	1068	1714
Civic Property & Casualty Co.	1296	1239	1744	2912	965	1146	1034	1007	1195	1029	1142	1434	1239	1343
Electric Insurance Co	514	468	450	561	656	468	468	416	450	476	617	450	468	450
Emcasco Insurance Co ***	676	616	1283	2185	1984	704	716	678	563	1017	453	806	437	1722
Employers Mut Cas Co ***	676	616	1283	2185	1984	704	716	678	563	1017	453	806	437	1722
Encompass Property & Casualty	2674	2366	2353	6036	1495	1339	1339	1339	1433	1534	1339	2353	1534	2353
Farm Bureau General Ins of MI	577	637	879	1540	1149	626	711	604	455	510	879	1042	434	763
Federal Insurance Co	1339	1339	1066	1516	1339	1066	1066	1066	1066	1339	1066	1219	1339	1066
Fidelity & Dep. Co. of Maryland***	516	327	596	566	446	353	374	312	327	304	415	432	327	410
Fire Insurance Exchange	2304	2650	2495	4142	2568	1465	2626	1882	1652	1414	2308	1928	2117	2036
First America P & C Ins Co	619	598	772	1352	972	598	598	598	772	706	706	888	598	656
Frankenmuth Mutual Ins Co	664	683	1394	2086	1029	779	677	801	704	704	1029	1394	645	1127
Fremont Mutual Ins Co	712	858	941	1859	1859	788	941	788	941	604	788	941	640	941
Grange Ins. Co. of Michigan	3207	2919	7865	9373	3403	2289	2407	2556	3038	2919	3262	8896	2919	3163
Great Northern Ins Co	551	779	622	880	779	500	500	500	622	779	622	710	551	622
Harleysville LakeStates Ins Co	1053	934	1435	2286	1637	667	763	1033	856	555	994	1292	511	1292
Hartford Accident & Indemnity	506	506	574	1077	695	372	416	514	574	553	605	513	506	523
Hartford Casualty Ins Co	667	667	757	1426	918	488	547	677	757	729	798	676	667	689
Hartford Ins Co of the Midwest	702	588	859	1696	1156	580	570	625	859	648	798	753	588	664
Hastings Mutual Ins Co***	521	475	843	1400	916	521	475	521	567	475	659	843	408	843
Homesite Insurance Co	422	422	638	1000	412	435	422	435	424	417	523	638	417	668
Home Owners Insurance Co**	649	623	955	1620	1149	700	728	741	643	599	866	890	528	1004
Horace Mann Insurance Co ***	1277	1277	1985	5162	1571	1129	1060	994	1331	1305	1771	1223	1335	1441
Liberty Mutual Fire Ins Co	966	755	1030	1974	866	677	708	662	633	770	935	1299	755	726
Merastar Insurance Co.	508	694	1056	1183	737	462	462	462	400	462	702	1056	555	863
Merchants Mutual Ins. Co.	567	517	700	1294	854	410	404	410	449	577	623	565	388	594
Metropolitan Prop & Cas Ins	651	525	985	1286	892	557	572	593	611	498	750	865	525	788
Michigan Insurance Co	498	568	1040	1498	892	568	598	568	646	518	794	1040	518	722
Michigan Millers Mut Ins Co	529	604	1126	2319	1023	661	661	601	731	525	693	848	485	935
MutualAid eXchange	361	361	436	519	445	361	361	361	436	319	361	436	361	361
Nationwide Mutual Fire Ins Co	2012	1756	3185	5031	1803	1572	1756	1572	1490	1716	1627	3185	1716	2533

Example 3 (continued)

Companies	CHE	CLA	DEA	DET	FLI	GRA	KAL	LAN	LIV	MAR	SAG	SFLD	TCTY	WAR
Ohio Casualty Insurance Co	1166	1166	2097	2994	1874	1434	1453	1453	1462	1522	1622	1684	1166	2043
Pacific Indemnity Co	825	1173	934	1327	1173	751	751	751	934	1173	934	1068	1345	934
Pharmacists Mutual Ins. Co.	416	416	502	597	514	416	416	416	502	367	416	502	416	416
Pioneer State Mutual Ins Co	568	525	652	980	837	525	534	837	652	500	837	525	500	525
Safeco Ins Co of America***	354	325	564	945	892	447	578	457	551	486	597	687	325	610
Secura Insurance Company	817	765	1193	2034	729	700	665	729	765	765	729	1015	665	1015
Secura Supreme Ins. Co.	773	722	1134	1942	688	661	626	688	722	722	688	962	626	962
Sentry Insurance Company	450	450	724	939	724	514	514	514	578	450	514	662	450	632
State Auto Mutual Insurance Co	1954	1702	1997	4976	2702	1471	1655	1676	1754	1812	2144	1970	1702	1932
State Farm Fire & Casualty++	2947	2552	4012	4327	3147	1919	2403	2133	1859	2304	3487	4833	2311	2546
Tokio Marine & Fire Ins Co	555	504	610	712	504	504	504	504	610	504	504	504	504	504
Twin City Fire Insurance Co	667	667	757	1426	918	488	547	677	757	729	798	676	667	689
United Serv Auto Assoc ###	490	446	663	527	461	466	471	471	504	474	471	550	446	527
USAA Casualty Ins Co ###	559	509	757	600	524	531	535	535	573	541	535	627	509	600
Vigilant Insurance Co.	1339	1339	1066	1516	1339	1066	1066	1066	1066	1339	1066	1219	1339	1066
West American Ins Co	1166	1166	2097	2994	1874	1434	1453	1453	1462	1522	1622	1684	1166	2043
Westfield Insurance Co	795	1048	1548	3200	1727	1027	965	1090	1228	1257	1091	1498	795	1260

*May reflect variation in liability limit.

**May reflect variation in medical payment limit.

***May reflect variation in deductible amount.

++Does not offer HO-3; rate is for more comprehensive policy

Does not accept new business

Only writes military, retired military, and family

EXAMPLE FOUR

A rental unit in a duplex, a rented house, an apartment or dormitory insured under a Homeowners Form 4 or an "HO-4" policy

A person who doesn't own the building, but wants liability protection and comprehensive protection against loss to personal property in a rented living space can be insured under an HO-4 policy.

An HO-4 does not provide coverage on the building or appurtenant structures, but provides other coverages similar to a homeowners policy. Personal property is covered against *named perils* and personal property losses are settled on the basis of *actual cash value*.

The amount of coverage on the face of the policy is \$40,000. The amounts in coverages B through G (see page 5) are provided *in addition to* the amount that would be paid for loss to the contents.

For example, if the insured suffers a loss of \$20,000 to his or her personal property, he or she could collect \$20,000 plus an amount necessary, up to the policy limit, for additional living expenses.

Cheboygan (7) CHE

Clare (6) CLA

Dearborn (3) DEA

Detroit (2) DET

Flint (3) FLI

Grand Rapids (3) GRA

Kalamazoo (3) KAL

Lansing (3) LAN

Livonia (4) LIV

Marquette (5) MAR

Saginaw (3) SAG

Southfield (4) SFLD

Traverse City (5) TCTY

Warren (4) WAR

Example 4

Companies	CHE	CLA	DEA	DET	FLI	GRA	KAL	LAN	LIV	MAR	SAG	SFLD	TCTY	WAR
Allied Property & Casualty Ins. Co.	667	667	1181	1342	841	733	733	725	1007	667	771	1021	667	970
Allstate Indemnity Co**	591	934	1663	1663	591	591	591	591	591	591	934	1663	934	1663
Allstate Insurance Co # **	577	910	1622	1622	577	577	577	577	577	577	910	1622	910	1622
American Bankers Ins Co of FL** ***	503	503	503	503	503	503	503	503	503	503	503	503	503	503
American Fire & Cas Co	320	320	435	650	539	354	354	354	435	337	435	455	320	539
American Insurance Co.*&**	407	407	407	493	407	407	407	407	407	407	407	407	407	407
AMEX Assurance Co	207	212	376	413	376	197	197	276	200	207	359	386	234	382
Amica Mutual Ins Co	307	307	380	503	365	307	322	335	363	307	358	365	322	299
Auto Club Group Ins Co **	265	265	334	1077	664	265	291	405	305	265	664	664	265	547
Auto Owners Insurance Co**	215	209	273	432	346	234	234	234	224	209	273	263	209	314
Automobile Ins Co of Hartford	253	246	280	349	233	233	233	233	280	246	233	233	246	233
Badger Mutual Insurance Co	286	286	368	498	368	286	286	286	286	286	286	286	286	286
Cincinnati Insurance Company	225	218	207	234	234	207	207	207	207	218	207	207	218	207
Citizen's Ins. Co. of America	318	323	466	553	502	288	303	308	323	339	430	624	313	359
Civic Property & Casualty Co.	564	564	810	958	564	496	504	504	642	504	626	564	564	626
Electric Insurance Co	203	185	215	324	324	185	185	185	215	185	185	215	185	215
Emcasco Insurance Co ***	382	348	420	501	420	348	348	348	420	348	348	348	348	348
Employers Mut Cas Ins Co ***	382	348	420	501	420	348	348	348	420	348	348	348	348	348
Encompass Property & Casualty	979	701	838	1238	751	695	695	695	818	719	695	838	719	838
Farm Bureau Gen of MI	271	296	422	676	583	296	321	299	250	247	422	568	230	396
Federal Insurance Co	520	520	642	642	520	520	520	520	642	520	520	520	520	520
Fire Insurance Exchange	750	750	722	1097	722	658	722	722	1141	750	722	750	750	750
First American P & C Ins Co	429	390	425	461	461	390	390	390	425	390	390	390	390	390
Founders Ins Co of MI	215	215	215	215	215	215	215	215	215	215	215	215	215	215
Frankenmuth Mutual Ins Co	244	248	248	248	248	275	275	248	248	248	248	248	248	390
Fremont Mutual Ins Co	220	278	290	572	572	243	290	243	290	196	243	290	208	290
Grange Ins. Co. of Michigan	677	618	761	1171	803	568	568	568	702	711	568	1171	711	677
Great Northern Ins Co	292	292	360	360	292	292	292	292	360	292	292	292	292	292
Harleysville LakeStates Ins Co	300	290	442	703	419	313	285	285	282	258	399	395	258	395
Hartford Casualty Ins Co	230	230	295	326	326	230	230	230	295	230	295	230	230	295
Hartford Ins Co of the Midwest	232	232	304	337	337	232	232	232	304	232	304	232	232	304
Hastings Mutual Ins Co****	235	214	278	350	350	214	214	214	214	214	278	278	214	278
Homesite Insurance Co	304	304	488	674	289	338	304	338	355	298	359	488	298	699
Home-Owners Insurance Co**	197	192	252	397	318	215	215	215	206	192	252	242	192	289
Horace Mann Insurance Co ****	212	212	294	521	215	177	177	175	198	199	205	228	198	207
Harleysville LakeStates Ins Co	300	290	442	703	419	313	285	285	282	258	399	395	258	395
Liberty Mutual Fire Ins Co	245	237	401	433	281	225	254	254	206	237	280	401	237	246
Merastar Insurance Co.	210	248	459	446	351	210	210	210	269	210	336	459	251	446
Merchants Mutual Ins. Co.	226	205	301	548	362	231	231	231	247	205	288	253	189	274
Metropolitan Prop & Cas Ins	212	185	335	396	365	185	205	231	215	205	332	294	185	316
Michigan Insurance Co	136	156	290	422	250	156	166	156	178	144	220	290	144	200
Michigan Millers Mut Ins Co	364	349	497	567	349	367	349	349	394	349	349	497	349	497
MutualAid eXchange	184	184	255	255	184	184	184	184	255	184	184	184	184	184

Example 4 (continued)

Companies	CHE	CLA	DEA	DET	FLI	GRA	KAL	LAN	LIV	MAR	SAG	SFLD	TCTY	WAR
Nationwide Mutual Fire Ins Co	485	452	986	1131	475	452	452	452	475	452	452	986	452	986
Ohio Casualty Insurance Co	337	337	457	685	568	373	373	373	457	355	457	479	337	568
Pacific Indemnity Co	445	445	547	547	445	445	445	445	547	445	445	445	445	445
Pharmacists Mutual Ins. Co.	239	239	460	460	239	239	239	239	460	239	239	239	239	239
Pioneer State Mutual Ins Co	207	210	241	356	277	203	206	277	241	201	277	203	201	203
Safeco Ins Co of America****	228	209	268	316	316	209	209	209	268	209	292	209	209	316
Secura Insurance Company	322	313	410	614	277	277	263	277	304	313	277	380	271	380
Secura Supreme Ins. Co.	353	343	499	673	303	303	288	303	333	343	303	416	297	416
Sentry Insurance Company	171	171	230	230	230	164	164	164	206	171	164	206	171	230
State Auto Mutual Insurance Co	402	402	448	448	402	402	402	402	448	402	402	402	402	402
State Farm Fire & Casualty	658	658	1396	1396	877	646	706	706	557	561	868	1396	658	751
Tokio Marine & Fire Ins Co	318	287	374	437	287	287	287	287	374	287	287	287	287	287
Twin City Fire Insurance Co	230	230	295	326	326	230	230	230	295	230	295	230	230	295
United Serv Auto Assoc ## & *	161	161	161	161	161	161	161	161	161	161	161	161	161	161
USAA Casualty Ins Co ## & *	190	190	190	190	190	190	190	190	190	190	190	190	190	190
Vigilant Insurance Co.	520	520	642	642	520	520	520	520	642	520	520	520	520	520
West American Ins Co	337	337	457	685	568	373	373	373	457	355	457	479	337	568
Westfield Insurance Co	371	371	416	416	371	371	371	371	416	371	371	371	371	371

*May reflect variation in limits and/or liability limits.

**May reflect variation in medical payment limit.

****May reflect variation in deductible amount

Does not accept new business

Only writes military, retired military, and family

INSURANCE WORKSHEET FOR HOMEOWNERS

Use this chart to compare the quotes you receive from insurers and to explore the options available to you. All of the coverages listed below would usually be available in a home insurance replacement cost policy and would not result in higher premiums. To accurately compare policies, you will need to indicate what each company includes for each of the coverages in their policy limits. For example, Company A may have a \$500 standard deductible, while Company B may have a \$1000 deductible for the same total premium. To make accurate comparisons you will need to make sure all values are equal or decide which items you are willing to pay more for if you increase the limit.

Coverage (HO-2 or HO-3)	Company A	Company B	Company C	Company D
Home Repair Cost (HO-2) or Replacement Cost (HO-3) policy limit.				
Personal Liability				
Deductible				
The following items are usually included in the policy for no additional cost but amount of coverage varies from company to company. However, you may be able to purchase higher limits for an additional premium in some categories.				
Appurtenant Structures (unattached garage, outbuildings, etc.)				
Contents*				
Off Premises contents				
Additional Living Expense				
Medical Payments				
Property of Others				
Annual Premium:				

* An HO-3 may have either replacement cost or actual cash value settlement options for contents. An HO-2 usually has only an actual cash value settlement. In order to make a complete comparison among policies be sure to identify which settlement option the issuer uses for contents. Replacement cost content policies may be somewhat more expensive.

INSURANCE WORKSHEET FOR HOMEOWNERS

(CONTINUED)

The chart below lists optional coverages that you can usually purchase for a fee with your home insurance policy. You will have to determine what coverage is most appropriate for your particular lifestyle.

Please see Page 9 for a description of these coverages.

Coverage	Company A	Company B	Company C	Company D
Guaranteed Replacement Cost	\$	\$	\$	\$
Ordinance and Law Coverage	\$	\$	\$	\$
Debris Removal	\$	\$	\$	\$
Credit Card, fund transfer, counterfeit money	\$	\$	\$	\$
Sewer and Drain backup	\$	\$	\$	\$
Scheduled Personal Property	\$	\$	\$	\$
Tree Removal	\$	\$	\$	\$
Trees, shrubs and other plants	\$	\$	\$	\$
Fire department service charge	\$	\$	\$	\$
Other				
Additional Premium:	\$	\$	\$	\$

INSURANCE WORKSHEET FOR CONDOMINIUM OWNERS (HO-6) AND RENTERS (HO-4)

Coverage (HO-4 or HO-6)	Company A _____	Company B _____	Company C _____	Company D _____
Dwelling Coverage (HO-6 only)				
Contents (Replacement Cost or Actual Cash Value)				
Personal Liability Amount				
Standard Deductible Amount				
Off Premises contents				
Additional Living Expense				
Medical Payments				
Property of Others				
Loss Assessment (HO-6 only)				
Discounts Offered by Company-List each discount for which you qualify and the amount it will reduce your premium.				
These are additional coverage options you can purchase with your HO-6 or HO-4 insurance policy. Each option will add premium to the standard policy cost. You will have to determine what coverage is most appropriate for your particular lifestyle. Please see Page 9 for a description of these coverages.				
Credit Card, fund transfer, counterfeit money				
Scheduled Personal Property				
Others				
Annual Premium:				

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